

interest thereon as the same becomes due, the said corporation may execute and deliver mortgage deeds with power of sale to such trustee or trustees as may be selected or agreed on, the same to be signed by the president and attested by the secretary of said corporation, conveying its railway, franchises and property, including its road-bed, superstructure, equipments, choses in action, and all its real and personal estate of whatever kind; and the said deed or deeds, when duly executed, may be registered in the county of Wayne, and its registration in that county shall be deemed an effectual and sufficient registration for all purposes whatever, and shall give priority and preference over all claims against said corporation, and it shall not be necessary to register or record the same in any other county, any law to the contrary notwithstanding.

SEC. 7. That the said Fayetteville and Goldsboro Railway Company shall have the power and authority to appropriate and occupy so much land as may be necessary for the construction of said railroad along the route thereof, one hundred feet, and so much additional land as may be necessary for the erection of station houses, sidings, switches, engine houses, machine shops. Powers.

SEC. 8. The said Fayetteville and Goldsboro Railway Company may lease all its chartered rights and privileges to, or may merge and consolidate with the Atlantic and North Carolina Railroad Company, in such manner and upon such terms as the stockholders in the respective corporations may agree upon, and when so let or merged and consolidated, the corporation controlling the same shall be authorized to operate and maintain the entire line of railway.

SEC. 9. The said Atlantic and North Carolina Railroad Company, the private stockholders in general meeting having authorized the same by a majority of their votes, is authorized to endorse the bonds of the said Fayetteville and Goldsboro Railway Company herein authorized to be issued. That if the North Carolina and Atlantic Railroad shall decline to indorse the bonds of the Fayetteville and Golds- Endorsement of bonds.